

Agenda Report

TO: CITY COUNCIL/PASADENA COMMUNITY DEVELOPMENT COMMISSION
THROUGH AUDIT COMMITTEE

FROM: CITY MANAGER/CHIEF EXECUTIVE OFFICER

SUBJECT: JOINT ACTION: FISCAL YEAR June 30, 2005 ANNUAL FINANCIAL REPORTS

RECOMMENDATION OF CITY MANAGER/CHIEF EXECUTIVE OFFICER

It is recommended that the following attached audited reports for the year ending June 30, 2005 be received by the City Council and/or Pasadena Community Development Commission (PCDC):

- Comprehensive Annual Financial Report
- Single Audit Report on Federal Awards
- Pasadena Community Development Commission Annual Financial Report
- Pasadena Center Operating Company Basic Financial Statements
- Rose Bowl Operating Company Basic Financial Statements
- Pasadena Fire and Police Retirement System Report on Audited Financial Statements and Required Supplemental Information (Draft)
- Air Quality Improvement Fund Financial and Compliance Report
- Independent Accountant's Report on Agreed-Upon Procedures Applied to Appropriation Limit Worksheets
- Independent Accountant's Report on Agreed-Upon Procedures Applied to Employee Deduction for the Internal Revenue Code Section 457
- Management Letter – City of Pasadena

FISCAL IMPACT

There is no fiscal impact as result of this report.

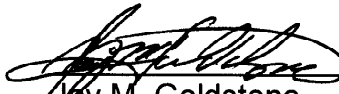
Respectfully submitted,


CYNTHIA J. KURTZ
City Manager/Chief Executive Officer

Prepared by:


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Approved by:


Jay M. Goldstone
Director of Finance/Treasurer