

City of Pasadena Quarterly Investment Report

Quarter Ending 6/30/05

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

I. Pooled Investment Portfolio

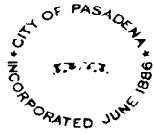
II. Capital Endowment Portfolio

III. Power Reserve Portfolio

IV. Miscellaneous Portfolios

V. Investments Held by Trustees

I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

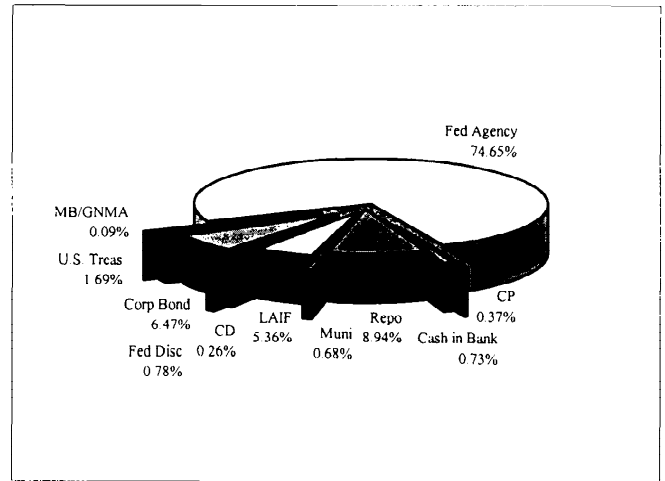
JUNE 2005

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on October 25, 2004. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 6/30/05

TYPE	MARKET VALUE	PERCENT
Rcpurchase Agreements	25,700,000	8.94%
Municipal Bonds	1,946,364	0.68%
LAIF	15,423,230	5.36%
Certificate of Deposit	750,000	0.26%
Federal Agencies - Discount	2,234,000	0.78%
Corporate Bonds	18,595,904	6.47%
U.S. Treasury Bonds	4,859,375	1.69%
Mortgage Backed Securities/GNMAs	273,067	0.09%
Federal Agencies	214,700,187	74.65%
Commercial Paper	1,053,000	0.37%
Cash in Bank	2,087,874	0.73%
TOTALS:	287,623,001	100.00%
Accrued Interest Receivable	1,815,528	
GRAND TOTAL:	289,438,529	



PORTFOLIO LIQUIDITY AS OF 6/30/05

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	44,410,230	15.43%
31 days - 1 Year	27,110,363	9.42%
1 - 2 Years	77,096,038	26.78%
2 - 3 Years	57,751,632	20.06%
3 - 4 Years	56,021,420	19.46%
4 - 5 Years	23,501,486	8.16%
Over 5 Years	1,948,417	0.68%
TOTAL:	287,839,585	100.00%

PORTFOLIO STATISTICS

	Jun-05	May-05	Apr-05	Mar-05	Feb-05	Jan-05
Month-End Mkt Value	289,438,529	302,192,713	290,882,488	285,556,637	295,049,860	293,952,615
Modified Duration	1.88	1.87	1.93	1.97	1.88	1.92
Weighted Average Maturity	2.04	2.02	2.08	2.21	2.03	2.07
Yield to Maturity	3.270%	3.205%	3.142%	3.119%	2.995%	2.995%
Effective yield - Year to Date	2.970%	2.940%	2.930%	2.900%	2.890%	2.840%
Interest Earned	796,329	812,968	776,547	759,055	728,663	717,591
Fiscal Year To Date Interest Earned	8,582,615	7,786,286	6,973,318	6,196,772	5,437,717	4,709,053
Fair Value Change Gain/(Loss)	(66,219)	692,402	973,362	(1,063,900)	(1,104,935)	(664,430)
Fiscal Year To Date change in fair value	(439,311)	(373,092)	(1,065,494)	(2,038,856)	(974,956)	129,979
Total Fiscal YTD earnings	8,143,304	7,413,194	5,907,824	4,157,915	4,462,760	4,839,032

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
June 30, 2005

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreements												
SYS10174	10174	MERRILL LYNCH		06/30/2005	25,700,000.00	25,700,000.00	25,700,000.00	3.450		3.498	0	07/01/2005
		Subtotal and Average	10,032,389.88		25,700,000.00	25,700,000.00	25,700,000.00			3.498	0	
LAIF												
SYS864	864	Local Agency Investment Fund			15,423,229.55	15,423,229.55	15,423,229.55	2.850		2.850	1	
		Subtotal and Average	15,423,229.55		15,423,229.55	15,423,229.55				2.850	1	
Money Market Fund												
SYS6120	6120	MERRILL LYNCH			0.00	0.00	0.00	1.710		1.734	1	
		Subtotal and Average	0.00		0.00	0.00				0.000	0	
Mortgage Backs												
31282JX05	6491	FED HOME LOAN MORTGAGE CORP		01/28/2002	256,931.96	260,847.60	262,150.89	5.500	Aaa	4.670	549	01/01/2007
362068B64	147	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	1,755.34	1,908.63	1,755.34	11.000	Aaa	11.000	1,628	12/15/2009
362069AN6	146	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	3,678.60	4,032.63	3,678.60	11.000	Aaa	11.000	1,718	03/15/2010
362136TU7	141	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	3,579.74	3,992.34	3,579.74	11.500	Aaa	11.500	2,786	02/15/2013
362102T70	143	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	1,280.18	1,432.48	1,280.18	11.500	Aaa	11.500	2,875	05/15/2013
36215VQ03	127	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	765.17	852.17	765.17	11.000	Aaa	11.000	3,860	01/15/2016
		Subtotal and Average	267,368.87		267,980.99	273,086.85	273,086.85			4.935	621	
Certificates of Deposit - Bank												
SYS9159	9159	Community Bank		06/29/2004	750,000.00	750,000.00	750,000.00	3.500		3.500	728	06/29/2007
		Subtotal and Average	750,000.00		750,000.00	750,000.00				3.500	728	
Federal Agency Issues - Coupon												
3133X3Z55	8739	Federal Home Loan Bank		02/26/2004	2,000,000.00	1,995,000.00	2,000,000.00	1.800	Aaa	1.800	56	08/26/2005
3133X3VH3	8715	Federal Home Loan Bank		02/25/2004	5,000,000.00	4,973,437.50	5,000,000.00	2.150	Aaa	2.151	147	11/25/2005
3136F32J4	8901	FED NATIONAL MORTGAGE ASSOC		03/25/2004	3,465,000.00	3,431,432.81	3,467,041.88	2.000	Aaa	1.896	213	01/30/2006
3136F3V29	8098	FED NATIONAL MORTGAGE ASSOC		08/06/2003	4,000,000.00	3,990,000.00	4,000,447.92	2.020	Aaa	2.001	220	02/06/2006
312BX2E35	8787	FED HOME LOAN MORTGAGE CORP		03/15/2004	3,000,000.00	2,967,039.19	3,000,000.00	2.150	Aaa	2.150	257	03/15/2006
3136F55X0	8975	FED NATIONAL MORTGAGE ASSOC		04/28/2004	3,000,000.00	2,964,375.00	2,968,839.84	2.300	Aaa	2.348	301	04/28/2006
3133X6LP9	8939	Federal Home Loan Bank		05/11/2004	4,000,000.00	3,960,000.00	4,000,000.00	2.600	Aaa	2.600	314	05/11/2006
3136F3282	8940	FED NATIONAL MORTGAGE ASSOC		04/15/2004	2,500,000.00	2,463,281.25	2,496,430.29	2.410	Aaa	2.544	402	08/07/2006
3136F44N1	8786	FED NATIONAL MORTGAGE ASSOC		02/24/2004	4,000,000.00	3,945,000.00	4,001,136.62	2.550	Aaa	2.524	412	08/17/2006
3136F44N1	8829	FED NATIONAL MORTGAGE ASSOC		03/12/2004	3,000,000.00	2,958,750.00	3,003,045.00	2.550	Aaa	2.456	412	08/17/2006

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
June 30, 2005

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3136F5VE5	9082	FED NATIONAL MORTGAGE ASSOC		06/01/2004	2,500,000.00	2,476,562.50	2,496,808.34	3.000	Aaa	3.107	413	08/18/2006
3133X4T27	8818	Federal Home Loan Bank		03/15/2004	4,000,000.00	3,937,500.00	4,000,000.00	2.475	Aaa	2.475	441	09/15/2006
3133X8EY4	9275	Federal Home Loan Bank		09/15/2004	3,000,000.00	2,972,812.50	3,000,000.00	3.020	Aaa	3.020	441	09/15/2006
3133X1YZ4	8434	Federal Home Loan Bank		11/13/2003	3,000,000.00	2,963,437.50	3,000,000.00	3.100	Aaa	3.100	500	11/13/2006
3133X8PD2	8974	Federal Home Loan Bank		05/14/2004	3,000,000.00	2,970,000.00	3,000,000.00	3.060	Aaa	3.060	501	11/14/2006
3133X95P1	9484	Federal Home Loan Bank		11/17/2004	2,500,000.00	2,473,437.50	2,500,000.00	3.020	Aaa	3.020	504	11/17/2006
3128X3EW9	8986	FED HOME LOAN MORTGAGE CORP		05/17/2004	3,000,000.00	2,972,670.14	3,000,000.00	3.125	Aaa	3.125	504	11/17/2006
3133X9FX3	9570	Federal Home Loan Bank		11/29/2004	2,000,000.00	1,978,750.00	1,998,237.13	3.050	Aaa	3.115	515	11/28/2006
3133MYZD2	7890	Federal Home Loan Bank		06/12/2003	3,000,000.00	2,950,312.50	3,000,000.00	2.645	Aaa	2.645	529	12/12/2006
3133X4EL1	8785	Federal Home Loan Bank		03/18/2004	4,000,000.00	3,940,000.00	4,000,000.00	2.765	Aaa	2.766	536	12/19/2006
3128X1HX8	7988	FED HOME LOAN MORTGAGE CORP		06/19/2003	5,000,000.00	4,907,015.23	5,003,273.81	2.500	Aaa	2.382	536	12/19/2006
3128X1HX8	7999	FED HOME LOAN MORTGAGE CORP		06/19/2003	5,000,000.00	4,907,015.23	5,007,857.14	2.500	Aaa	2.316	536	12/19/2006
3128X1LY1	7991	FED HOME LOAN MORTGAGE CORP		06/26/2003	5,000,000.00	4,907,015.23	5,007,857.14	2.500	Aaa	2.316	536	12/19/2006
3133X5EB0	8870	Federal Home Loan Bank		04/12/2004	2,500,000.00	2,445,727.54	2,500,000.00	2.300	Aaa	2.466	543	12/26/2006
3133X6K39	8938	Federal Home Loan Bank		05/12/2004	2,000,000.00	1,960,000.00	2,000,000.00	2.465	Aaa	2.466	560	01/12/2007
3133X8PZ3	8976	Federal Home Loan Bank		05/14/2004	4,000,000.00	3,951,250.00	4,000,000.00	3.050	Aaa	3.051	591	02/12/2007
3133X4NV9	8874	Federal Home Loan Bank		05/14/2004	3,000,000.00	2,970,000.00	3,000,000.00	3.200	Aaa	3.201	593	02/14/2007
3133X4X63	8824	Federal Home Loan Bank		03/24/2004	5,000,000.00	4,954,687.50	5,010,801.25	3.000	Aaa	2.620	629	03/22/2007
3136F5GU9	8825	Federal Home Loan Bank		03/29/2004	3,000,000.00	2,936,250.00	3,000,000.00	3.050	Aaa	3.050	635	03/28/2007
3133X6CM6	8984	FED NATIONAL MORTGAGE ASSOC		03/29/2004	3,000,000.00	2,936,250.00	3,000,000.00	3.000	Aaa	3.000	636	03/29/2007
3133X4D24	8741	Federal Home Loan Bank		04/30/2004	3,000,000.00	2,957,812.50	3,000,000.00	3.030	Aaa	3.030	668	04/30/2007
3128X3WZ2	9363	Federal Home Loan Bank		03/11/2004	4,000,000.00	3,942,500.00	4,000,000.00	3.170	Aaa	3.170	802	09/11/2007
3133X8SC7	9411	FED HOME LOAN MORTGAGE CORP		09/27/2004	2,000,000.00	1,984,993.90	2,000,000.00	3.500	Aaa	3.500	818	09/27/2007
3133XAPC5	9779	Federal Home Loan Bank		10/12/2004	3,000,000.00	2,971,875.00	3,000,000.00	3.450	Aaa	3.450	833	10/12/2007
3133X9NT3	9539	Federal Home Loan Bank		03/04/2005	2,000,000.00	1,998,750.00	2,000,000.00	4.000	Aaa	4.002	886	12/04/2007
3133X9NT3	9571	Federal Home Loan Bank		12/07/2004	3,000,000.00	2,967,812.50	3,000,000.00	3.770	Aaa	3.770	889	12/07/2007
3133X5M21	8873	Federal Home Loan Bank		12/10/2004	2,500,000.00	2,488,281.25	2,500,000.00	3.740	Aaa	3.740	892	12/10/2007
3133XAMG9	9835	Federal Home Loan Bank		03/29/2004	2,000,000.00	1,959,375.00	2,000,000.00	3.000	Aaa	3.001	910	12/28/2007
3133XAY68	9836	Federal Home Loan Bank		02/28/2005	2,500,000.00	2,496,093.75	2,496,541.11	4.000	Aaa	4.056	966	02/22/2008
3128X3A52	9452	Federal Home Loan Bank		03/24/2005	2,000,000.00	1,992,500.00	2,000,000.00	4.250	Aaa	4.250	997	03/24/2008
3136F3PD2	7815	FED HOME LOAN MORTGAGE CORP		10/28/2004	3,000,000.00	2,979,326.93	3,000,000.00	3.000	Aaa	3.754	1,032	04/28/2008
3128X1BD8	7850	FED NATIONAL MORTGAGE ASSOC		04/30/2003	3,000,000.00	2,976,562.50	3,000,000.00	3.660	Aaa	3.660	1,034	04/30/2008
3128X1BD8	8005	FED HOME LOAN MORTGAGE CORP		05/19/2003	4,000,000.00	3,952,796.02	4,000,000.00	3.500	Aaa	3.500	1,053	05/19/2008
3133MYYC4	7888	FED HOME LOAN MORTGAGE CORP		06/13/2003	4,000,000.00	3,952,796.02	4,038,720.44	3.500	Aaa	3.135	1,053	05/19/2008
3133X6Q2	7964	Federal Home Loan Bank		06/04/2003	4,000,000.00	3,917,500.00	4,000,000.00	3.150	Aaa	3.150	1,069	06/04/2008
3133X9CQ6	9594	Federal Home Loan Bank		06/12/2003	3,000,000.00	2,929,687.50	3,000,000.00	3.050	Aaa	3.050	1,077	06/12/2008
3133X9CQ6	9594	Federal Home Loan Bank		12/17/2004	3,000,000.00	2,984,375.00	3,000,000.00	4.000	Aaa	4.000	1,082	06/17/2008

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
June 30, 2005

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31339XDU5	7931	Federal Home Loan Bank		06/19/2003	2,000,000.00	1,959,375.00	2,000,000.00	3.170	Aaa	3.170	1,084	06/19/2008
31339XHN7	7965	Federal Home Loan Bank		06/26/2003	2,000,000.00	1,963,125.00	2,000,000.00	3.250	Aaa	3.250	1,091	06/26/2008
31339XQ56	7987	Federal Home Loan Bank		06/30/2003	5,000,000.00	4,873,437.50	5,000,000.00	3.000	Aaa	2.973	1,095	06/30/2008
31339YA51	8047	Federal Home Loan Bank		07/16/2003	2,500,000.00	2,442,968.75	2,500,000.00	3.100	Aaa	3.100	1,111	07/16/2008
31339YS37	8096	Federal Home Loan Bank		07/30/2003	2,500,000.00	2,461,718.75	2,500,000.00	3.400	Aaa	3.400	1,125	07/30/2008
31339YR87	8092	Federal Home Loan Bank		08/05/2003	5,000,000.00	4,935,937.50	5,000,000.00	3.500	Aaa	3.500	1,131	08/05/2008
31339YSF0	8087	Federal Home Loan Bank		08/07/2003	3,000,000.00	2,950,312.50	3,000,000.00	3.350	Aaa	3.350	1,133	08/07/2008
31339YX98	8100	Federal Home Loan Bank		08/14/2003	2,500,000.00	2,475,000.00	2,500,000.00	3.625	Aaa	3.625	1,140	08/14/2008
3136F34U7	8158	FED NATIONAL MORTGAGE ASSOC		08/14/2003	2,500,000.00	2,469,843.75	2,500,000.00	3.910	Aaa	3.910	1,140	08/14/2008
3133X8KU5	9362	Federal Home Loan Bank		09/30/2004	2,000,000.00	1,960,625.00	2,000,000.00	3.920	Aaa	3.920	1,187	09/30/2008
3128X1T56	8386	FED HOME LOAN MORTGAGE CORP		10/15/2003	2,000,000.00	1,994,397.89	2,000,000.00	4.000	Aaa	4.000	1,202	10/15/2008
3135A0AY5	9482	FED NATIONAL MORTGAGE ASSOC		10/22/2004	3,000,000.00	2,972,812.50	3,000,000.00	3.000	Aaa	3.760	1,208	10/21/2008
3133XAGQ4	9725	Federal Home Loan Bank		02/11/2005	2,000,000.00	1,966,875.00	1,999,097.22	3.000	Aaa	4.750	1,321	02/11/2009
3136F5GC9	8822	FED NATIONAL MORTGAGE ASSOC		03/15/2004	3,000,000.00	2,973,750.00	3,000,000.00	3.000	Aaa	4.000	1,353	03/15/2009
3136F5GPD	8821	FED NATIONAL MORTGAGE ASSOC		03/16/2004	4,000,000.00	3,983,750.00	4,000,000.00	4.040	Aaa	4.040	1,354	03/16/2009
3133X8BG0	8931	Federal Home Loan Bank		04/29/2004	3,000,000.00	2,984,062.50	3,000,000.00	3.250	Aaa	3.214	1,398	04/29/2009
3133X6C20	8932	Federal Home Loan Bank		05/04/2004	3,000,000.00	2,996,250.00	3,000,000.00	4.240	Aaa	4.240	1,403	05/04/2009
3136F6LD9	9505	FED NATIONAL MORTGAGE ASSOC		11/15/2004	2,000,000.00	1,966,250.00	2,000,000.00	4.150	Aaa	4.150	1,414	05/15/2009
3133X8SD5	9412	Federal Home Loan Bank		10/13/2004	3,000,000.00	2,985,000.00	3,000,000.00	4.100	Aaa	4.100	1,565	10/13/2009
3136F6HG7	9455	FED NATIONAL MORTGAGE ASSOC		10/28/2004	2,000,000.00	2,000,625.00	2,000,000.00	4.500	Aaa	4.500	1,580	10/28/2009
3133X92H2	9456	Federal Home Loan Bank		11/02/2004	2,000,000.00	1,990,625.00	2,000,000.00	4.125	Aaa	4.125	1,585	11/02/2009
31331S1LB	9759	Federal Farm Credit Bank		01/28/2005	3,000,000.00	2,994,375.00	2,993,150.51	4.180	Aaa	4.236	1,635	12/22/2009
3133XARD1	9781	Federal Home Loan Bank		03/10/2005	2,000,000.00	2,002,500.00	2,000,000.00	4.440	Aaa	4.440	1,713	03/10/2010
3136F6L72	9837	FED NATIONAL MORTGAGE ASSOC		03/16/2005	2,500,000.00	2,500,781.25	2,500,000.00	4.750	Aaa	4.750	1,719	03/16/2010
31331SRW5	10049	Federal Farm Credit Bank		05/31/2005	5,000,000.00	5,026,562.50	4,996,559.90	4.600	Aaa	4.612	1,748	04/14/2010
Subtotal and Average					216,965,000.00	214,668,482.15	217,010,298.51			3.217	852	
Treasury Securities - Coupon												
91282BAZ3	8024	US Treasury		06/17/2003	5,000,000.00	4,859,375.00	5,067,837.46	2.625		2.125	1,049	05/15/2008
Subtotal and Average					5,000,000.00	4,859,375.00	5,067,837.46			2.125	1,049	
Municipal Bond - PCDC												
SYS1783	1783	PCDC		06/30/1996	1,946,364.42	1,946,364.42	1,946,364.42	6.000		6.000	2,190	06/30/2011
Subtotal and Average					1,946,364.42	1,946,364.42	1,946,364.42			6.000	2,190	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
June 30, 2005

USIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 385	Days to Maturity	Maturity Date
Corporate Bonds - Coupon												
5962GA46	7891	GENERAL ELECTRIC CORP BOND		05/19/2003	2,500,000.00	2,487,450.03	2,509,384.55	2.850	Aaa	2.179	213	01/30/2006
2541LAA1	7674	credit suisse		03/14/2003	2,000,000.00	2,041,695.86	2,061,605.26	5.875	Aa3	2.870	396	08/01/2006
3161ABS6	8095	JPMORGAN CHASE		07/14/2003	3,000,000.00	3,163,590.93	3,249,746.02	6.375	Aa3	3.097	1,005	04/01/2008
59745FF7	8088	AIG		06/30/2003	2,500,000.00	2,509,937.67	2,594,764.50	4.500	A1	3.049	1,035	05/01/2008
2237LNR9	8048	COUNTRYWIDE HOME LOAN		06/24/2003	2,500,000.00	2,427,407.46	2,527,589.13	3.250	A3	2.838	1,055	05/21/2008
3233RAG8	9504	VERIZON GLOBAL		10/29/2004	2,000,000.00	2,054,432.07	2,091,981.95	5.550	A2	4.023	1,202	10/15/2008
3429XBN5	9858	HSBC FINANCE CORPORATION		03/10/2005	4,000,000.00	3,911,400.15	4,000,000.00	4.850	A1	4.827	1,713	03/10/2010
		Subtotal and Average	4,000,000.00		18,590,000.00	18,595,904.17	19,035,071.41			3.376	1,016	
Commercial Paper Disc. -Amortizing												
730E0U11	10083	CITIBANK COMMERCIAL PAPER		06/01/2005	173,000.00	173,000.00	173,000.00	6.030	A+1	6.145	0	07/01/2005
3959HU13	9682	GE Capital Corp		01/03/2005	178,000.00	178,000.00	178,000.00	5.893	A1+	6.156	0	07/01/2005
3959HU13	9760	GE Capital Corp		02/01/2005	177,000.00	177,000.00	177,000.00	5.994	A1+	6.126	0	07/01/2005
3959HU13	9838	GE Capital Corp		03/01/2005	176,000.00	176,000.00	176,000.00	5.830	A1+	6.030	0	07/01/2005
3959HU13	9912	GE Capital Corp		04/01/2005	175,000.00	175,000.00	175,000.00	5.896	A1+	6.068	0	07/01/2005
3959HU13	8986	GE Capital Corp		05/02/2005	174,000.00	174,000.00	174,000.00	5.995	A1+	6.140	0	07/01/2005
		Subtotal and Average	348,172.17		1,053,000.00	1,053,000.00	1,053,000.00			6.111	0	
Federal Agency Disc. -Amortizing												
13589HP1	10088	FNMA DISCOUNT NOTE		06/02/2005	2,064,000.00	2,064,000.00	2,064,000.00	6.238	A1+	6.357	0	07/01/2005
13589HP1	10146	FNMA DISCOUNT NOTE		06/24/2005	86,000.00	86,000.00	86,000.00	6.027	A1+	6.118	0	07/01/2005
13589HP1	9596	FNMA DISCOUNT NOTE		12/01/2004	84,000.00	84,000.00	84,000.00		A1+	6.180	0	07/01/2005
		Subtotal and Average	83,798.32		2,234,000.00	2,234,000.00	2,234,000.00			6.341	0	
		Total and Average	49,171,054.00		287,839,584.86	285,503,432.14	288,493,012.27			3.270	743	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
June 30, 2005

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00			31,694.45	31,694.45				0
		Accrued Interest at Purchase									
		Subtotal				31,694.45	31,694.45				
		Total Cash and Investments	296,936,949.39			285,535,126.59	288,524,706.72			3.270	743
		Cash				2,087,874					
		Accrued Interest				1,815,528					
		Total				289,438,528.59					

Pooled Portfolio -Total Return performance

		<u>ML 1-3</u> Corp/Govt <u>(AAA)</u>	<u>Pooled</u> Portfolio <u>(AAA)</u>
1999	1st quarter	0.721	0.762
	2nd quarter	0.591	0.394
	3rd quarter	1.217	1.200
	4th quarter	<u>0.685</u>	<u>0.672</u>
		3.214	3.028
2000	1st quarter	1.241	1.490
	2nd quarter	1.685	1.690
	3rd quarter	2.251	2.180
	4th quarter	<u>2.664</u>	<u>2.470</u>
		7.841	7.830
2001	1st quarter	2.905	2.160
	2nd quarter	1.297	1.320
	3rd quarter	3.473	2.550
	4th quarter	<u>0.787</u>	<u>0.952</u>
		8.462	6.982
2002	1st quarter	0.018	0.132
	2nd quarter	2.410	2.190
	3rd quarter	2.364	1.210
	4th quarter	<u>1.180</u>	<u>1.080</u>
		5.972	4.612
2003	1st quarter	0.866	1.129
	2nd quarter	1.105	0.862
	3rd quarter	0.490	0.570
	4th quarter	<u>0.256</u>	<u>0.370</u>
		2.717	2.931
2004	1st quarter	1.120	0.910
	2nd quarter	(1.120)	(0.57)
	3rd quarter	1.130	1.38
	4th quarter	<u>0.096</u>	<u>0.37</u>
		1.226	2.09
2005	1st quarter	(0.278)	(0.215)
	2nd quarter	1.230	1.38

Effective Yield for the period 7/1/04 through 06/30/05

Pooled Portfolio Fiscal YTD effective yield	2.960%
State Treasurer's LAIF Fiscal YTD yield	2.220%
Average yield on the 2 year Treasury	3.090%

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 6/30/05

		<u>Diversification</u>		<u>Credit Quality</u>		<u>Maturity</u>
	<u>Portfolio % of total</u>	<u>State Gov't Code limits</u>	<u>Portfolio compliance</u>	<u>Portfolio Credit Quality</u>	<u>Credit Quality per Gov Code</u>	<u>Portfolio compliance</u>
Repurchase Agreements	8.93%	100%	In compliance	102% Collateral	102% Collateral	In compliance
Municipal Bonds	0.68%	100%	In compliance	AAA/Aaa	A or better	In compliance
LAIF	5.36%	100%	In compliance	n/a	n/a	In compliance
Non-negotiable CDs	0.26%	10%	In compliance	Collateralized	Collateralized	In compliance
Federal Agency Discount	0.78%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Corporate Bonds	6.46%	30%	In compliance	AA	A or better	In compliance
Treasury Securities	1.69%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Agency CMOs/Mortgage Backed	0.09%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Federal Agency Issues	74.65%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Commercial Paper	0.37%	100%	In compliance	A1P1	A1P1	In compliance
Cash	0.73%	100%	In compliance	Collateralized	Collateralized	In compliance
	100.00%					

Portfolio Value 289,438,529

CITY POOLED PORTFOLIO

Portfolio Management

Distribution of Investments By Type - Historic

(By Market Values)

In %

Investment Type	Fiscal Year Total													
	June 1995	June 1996	June 1997	June 1998	June 1999	June 2000	June 2001	June 2002	June 2003	June 2004	1st Qtr 2005	2nd Qtr 2005	3rd Qtr 2005	4th Qtr 2005
Repurchase Agreements	28.47	7.44	8.19	25.93	10.34	25.97	0.89	10.88	8.23	4.99	13.98	9.13	7.07	8.93
Municipal Bonds	2.55	2.30	2.78	3.06	4.59	3.92	3.25	1.30	1.00	0.79	0.80	0.78	0.78	0.68
L.A.I.F.	0.00	9.05	13.52	8.81	9.24	0.29	19.76	9.45	16.29	14.21	9.08	8.91	5.40	5.36
Certificate of Deposit	1.27	1.26	1.59	0.00	0.43	0.00	1.33	1.02	0.81	0.27	0.27	0.27	0.26	0.26
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.54	0.39	1.09	0.96	0.18	0.15	0.78
Corporate Bonds - Coupon	0.00	0.00	0.00	2.51	7.76	5.75	22.66	13.28	14.68	6.95	7.05	6.79	8.05	6.46
Treasury Securities	12.72	23.94	36.38	13.91	8.98	6.92	0.00	0.00	8.17	1.81	1.79	1.73	1.70	1.69
Agency CMOs/Mortgage Backed	20.91	19.63	18.27	19.77	12.36	10.90	0.03	1.66	0.55	0.19	0.16	0.13	0.11	0.09
Federal Agency Issues - Coupon	2.55	19.15	18.12	24.59	44.01	45.19	48.60	57.48	47.80	68.59	64.75	71.36	75.24	74.65
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.08	0.00	0.12	0.00	0.00	0.19	0.37
Cash	0.54	0.08	0.04	1.42	2.29	1.06	1.92	0.67	2.08	1.00	1.15	0.71	1.05	0.73
Asset Backed Securities	13.67	7.34	1.11	0.00	0.00	0.00	1.56	0.19	0.00	0.00	0.00	0.00	0.00	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.44	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	17.32	9.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Sep-04

Aging Interval	Percent of	
	Par Value	Portfolio
0-30 Days	28,155,139	10.22%
31 days - 1 Year	47,614,597	17.29%
1 - 2 Years	53,142,527	19.29%
2 - 3 Years	56,302,576	20.44%
3 - 4 Years	67,000,000	24.33%
4 - 5 Years	21,000,000	7.62%
Over 5 Years	2,209,606	0.80%
TOTAL:	275,424,445	100.00%

Dec-04

Aging Interval	Percent of	
	Par Value	Portfolio
0-30 Days	53,100,689	18.73%
31 days - 1 Year	16,813,962	5.93%
1 - 2 Years	73,634,886	25.97%
2 - 3 Years	40,761,902	14.38%
3 - 4 Years	75,001,720	26.45%
4 - 5 Years	22,001,974	7.76%
Over 5 Years	2,212,712	0.78%
TOTAL:	283,527,845	100.00%

Mar-05

Aging Interval	Percent of	
	Par Value	Portfolio
0-30 Days	38,325,969	13.34%
31 days - 1 Year	30,307,804	10.55%
1 - 2 Years	75,136,497	26.16%
2 - 3 Years	30,751,726	10.71%
3 - 4 Years	77,023,350	26.81%
4 - 5 Years	33,501,847	11.66%
Over 5 Years	2,212,148	0.77%
TOTAL:	287,259,341	100.00%

Jun-05

Aging Interval	Percent of	
	Par Value	Portfolio
0-30 Days	44,410,230	15.43%
31 days - 1 Year	27,110,363	9.42%
1 - 2 Years	77,096,038	26.78%
2 - 3 Years	57,751,632	20.06%
3 - 4 Years	56,021,420	19.46%
4 - 5 Years	23,501,486	8.16%
Over 5 Years	1,948,417	0.68%
TOTAL:	287,839,586	100.00%

note: Par Value Total equals Par Value of Investments
plus Cash in Bank at end of June, 2005.
(\$285,751,712 + \$2,087,874)

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
City Treasurer

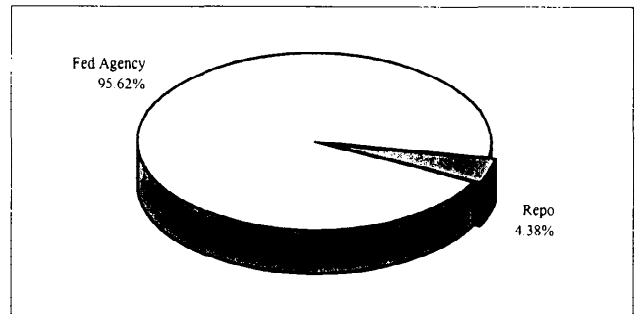
JUNE 2005

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on October 25, 2004. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 6/30/05

TYPE	MARKET VALUE	PERCENT
Repurchase Agreements	530,890	4.38%
Federal Agency Issues	11,589,104	95.62%
TOTALS:	12,119,994	100.00%
Accrued Interest Receivable	77,425	
GRAND TOTAL:	12,197,419	



PORTFOLIO LIQUIDITY AS OF 6/30/05

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	530,890	4.32%
31 days - 1 Year	-	0.00%
1 - 2 Years	1,500,000	12.21%
2 - 3 Years	8,000,000	65.14%
3 - 4 Years	1,250,000	10.18%
4 - 5 Years	1,000,000	8.14%
Over 5 Years	-	0.00%
TOTAL:	12,280,890	100.00%

PORTFOLIO STATISTICS

	Jun-05	May-05	Apr-05	Mar-05	Feb-05	Jan-05
Month-End Mkt Value	12,197,419	12,162,966	12,078,093	12,124,889	12,149,923	12,184,338
Modified Duration	2.51	2.59	2.68	2.71	2.80	2.87
Weighted Average Maturity	2.68	2.76	2.87	2.93	3.02	3.10
Yield to Maturity	3.381%	3.364%	3.361%	3.353%	3.348%	3.342%
Effective Yield - Year to Date	3.320%	3.310%	3.310%	3.300%	3.300%	3.260%
Interest Earned	34,777	34,703	34,498	34,481	34,331	34,320
Fiscal Year To Date Interest Earned	412,867	378,090	343,387	308,888	274,408	240,076
Fair Value Change Gain/(Loss)	(324)	50,170	54,867	(59,515)	(68,746)	(42,795)
Fiscal Year To Date change in fair value	4,457	4,782	(45,388)	(100,256)	(40,741)	28,005
Total Fiscal YTD earnings	417,324	382,872	297,999	208,633	233,667	268,082

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
June 30, 2005

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Repurchase Agreements												
SYS10159	10159	MERRILL LYNCH		06/30/2005	530,889.89	530,889.89	530,889.89	3.450		3.498	0	07/01/2005
Subtotal and Average			530,209.28		530,889.89	530,889.89				3.498	0	
Federal Agency Issues - Coupon												
3128X1AT4	7849	FED HOME LOAN MORTGAGE CORP		05/14/2003	1,500,000.00	1,484,971.39	1,500,000.00	3.250	Aaa	3.250	662	05/14/2007
3133X5ZQ4	8933	Federal Home Loan Bank		04/30/2004	1,500,000.00	1,476,093.75	1,500,000.00	3.375	Aaa	3.375	851	10/30/2007
3133X5M21	8872	Federal Home Loan Bank		03/29/2004	2,000,000.00	1,959,375.00	2,000,000.00	3.000	Aaa	3.001	910	12/28/2007
31339XSA3	7982	Federal Home Loan Bank		07/02/2003	2,500,000.00	2,443,750.00	2,500,000.00	3.010	Aaa	3.011	1,006	04/02/2008
3128X1BD8	8064	FED HOME LOAN MORTGAGE CORP		07/10/2003	2,000,000.00	1,976,398.01	2,011,869.64	3.500	Aaa	3.275	1,053	05/19/2008
3138F5UR0	8977	FED NATIONAL MORTGAGE ASSOC		04/29/2004	1,250,000.00	1,250,390.63	1,250,000.00	4.320	Aaa	4.320	1,398	04/29/2009
3136F6FY0	9413	FED NATIONAL MORTGAGE ASSOC		09/29/2004	1,000,000.00	998,125.00	1,000,000.00	4.250	Aaa	4.250	1,551	09/29/2009
Subtotal and Average			11,762,035.45		11,750,000.00	11,589,103.78	11,761,869.64			3.378	1,025	
Total and Average			12,292,244.73		12,280,888.89	12,119,993.67	12,292,759.53			3.381	980	

Accrued Interest
Total 77,425
12,197,418.67

COMPLIANCE REPORT

**Capital Endowment Portfolio
As of 6/30/05**

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	
Repurchase Agreements	4.38%	100%	In compliance	102% Collateral	102% Collateral	In compliance	<u>Maturity</u> In compliance
Federal Agency Issues	95.62%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
LAIF	0.00%	100%	In compliance	n/a	n/a	In compliance	In compliance
Money Market	0.00%	100%	In compliance	AAA	AAA	In compliance	In compliance
Agency CMOs	0.00%	20%	In compliance	n/a	AAA/aaa	In compliance	In compliance
Municipal Bonds	0.00%	100%	In compliance	n/a	A or better	In compliance	In compliance
Non-negotiable CDs	0.00%	10%	In compliance	n/a	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Commercial Paper	0.00%	100%	In compliance	A1P1	A1P1	In compliance	In compliance
Corporate Bonds	0.00%	30%	In compliance	n/a	A or better	In compliance	In compliance
	100.00%						

Portfolio Value	12,197,419
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CAPITAL ENDOWMENT

Portfolio Management

Distribution of Investments By Type - Historic

(By Market Values)

In %

Investment Type	Fiscal Year Total													
	June 1995	June 1996	June 1997	June 1998	June 1999	June 2000	June 2001	June 2002	June 2003	June 2004	1st Qtr 2005	2nd Qtr 2005	3rd Qtr 2005	4th Qtr 2005
Repurchase Agreements	3.70	7.46	3.09	18.87	3.05	14.17	14.80	32.55	28.86	7.76	4.30	3.80	4.28	4.38
Federal Agency Issues - Coupon	0.00	6.84	11.75	35.78	57.25	58.05	85.20	67.45	35.54	92.24	95.70	96.20	95.72	95.62
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds - Coupon	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	34.06	82.61	45.35	39.70	27.78	0.00	0.00	15.92	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	11.04	4.17	1.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	85.26	47.47	0.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00