

DATE: JUNE 20, 2005

TO: COMMUNITY DEVELOPMENT COMMISSION

THROUGH: FINANCE COMMITTEE

FROM: CYNTHIA J. KURTZ, CHIEF EXECUTIVE OFFICER

SUBJECT: ADOPT RESOLUTION APPROVING THE PASADENA COMMUNITY DEVELOPMENT COMMISSION'S FY 2006 ANNUAL OPERATING BUDGET AND FY 2006 WORK PLAN

RECOMMENDATION

It is recommended that the Pasadena Community Development Commission ("Commission") adopt the attached resolution pursuant to Section 33606 of the Health and Safety Code approving the Fiscal Year 2006 Annual Operating Budget including activities to be financed by the low and moderate income housing funds established for each redevelopment project area pursuant to Section 33334.3 of the California Health and Safety Code, and the FY 2006 Work Plan.

COMMITTEE ACTION

The Community Development Committee ("CDC") unanimously recommended approval of the proposed FY 2006 Annual Operating Budget and Work Plan during their regular meeting of May 26, 2005.

The complete FY 2006 budget program detail was presented to the Finance Committee and City Council at their joint meeting June 13, 2005, for review and discussion.

FISCAL IMPACT

Approval of the Commission's annual budget establishes the FY 2006 total Commission budget at \$24,354,855 for projects and program administration. The Housing Program budget for FY 2006 is established at \$33,247,066, consisting of \$10,935,385 for the Rental Assistance Program, \$2,883,285 for the Community Development Block Grant (CDBG) Program, \$3,555,500 for Supportive Housing Programs, \$15,521,812 for Affordable Housing, and \$351,084 for Administration.

Respectfully submitted,


FOR CYNTHIA J. KURTZ
Chief Executive Officer


Prepared by:


HARRIET MCGINLEY
Administrative Officer

APPROVED:


RICHARD J. BRUCKNER
Director of Planning & Development

CONCURRED:


JAY M. GOLDSTONE
Director of Finance

RESOLUTION NO. _____

**A RESOLUTION OF THE PASADENA COMMUNITY DEVELOPMENT
COMMISSION ADOPTING ITS FISCAL YEAR 2006 ANNUAL OPERATING BUDGET**

WHEREAS, Section 33606 of the California Health and Safety Code requires the Pasadena Community Development Commission (“Commission”) to adopt an annual budget containing specific information for each redevelopment project area pursuant to Section 33334.3 of the California Health and Safety Code;

WHEREAS, the Commission’s proposed Fiscal Year 2006 Annual Operating Budget was reviewed and recommended for approval on May 26, 2005 by the Pasadena Community Development Committee.

NOW, THEREFORE, be it resolved by the Pasadena Community Development Commission as follows:

1. The proposed Annual Operating Budget of the Pasadena Community Development Commission for Fiscal Year 2006 in the form presented at this meeting is hereby adopted as the annual budget for the year ending June 30, 2006, and the Commission hereby appropriates such funds as are necessary to meet the proposed expenditures and debt service, and implements the proposed work program of the Commission for Fiscal Year 2006.

2. In accordance with Section 33334.3 (d) of the Health and Safety Code, the Commission hereby finds and determines that the planning and administrative expenses funded by the Low- and Moderate-Income Housing Trust Funds of the Commission’s several redevelopment projects are necessary for the production, improvement or preservation of low and moderate income housing within the community of the City of Pasadena.

3. All appropriations for prior periods shall remain in effect and be available for encumbrances and expenditures along with appropriations for the same purpose as set forth in the budget for Fiscal Year 2006.

ADOPTED at the _____ meeting of the Pasadena Community
Development Commission on this _____ day of _____, 2005, by the
following vote:

AYES:

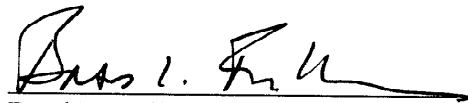
NOES:

ABSENT:

ABSTAIN:

JANE L. RODRIGUEZ
Secretary

APPROVED AS TO FORM:



Brad L. Fuller
Assistant General Counsel

**PASADENA COMMUNITY DEVELOPMENT COMMISSION
FISCAL YEAR 2005-2006 PROPOSED OPERATING BUDGET**

FUND NAME	TOTALS	COMMUNITY DEVELOPMENT COMMISSION			NEIGHBORHOOD REVITALIZATION
		HALSTEAD SYCAMORE	CENTRAL AREA		
FTE	15.60				
EXPENDITURES					
Administration					
Personnel	1,813,005	-	1,535,797		277,208
Service and supplies	378,997	-	321,048		57,949
Internal Service Charges	127,005	-	107,586		19,419
Abatement / Indirect Cost	467,689	-	396,179		71,510
Equipment	0	-	-		-
Total Administration	2,786,696	-	2,360,610		426,086
Debt Service					
Tax Allocation Bonds	993,389	-	-		993,389
Advance and Loan City	13,793,815	-	12,392,797		1,401,018
Total Debt Service	14,787,204	-	12,392,797		2,394,407
Project / Program	6,780,955	665,000	4,609,384		1,506,571
TOTAL EXPENDITURES	24,354,855	665,000	19,362,791		4,327,064
REVENUES					
Projected fund balance July 1, 2005	6,665,512	-	5,399,524		1,265,988
Other Revenues					
General fund	800,000	-	800,000		-
Incremental property tax	19,943,540	-	16,893,097		3,050,443
Sales tax	665,000	665,000	-		-
Investment income	405,000	-	285,000		120,000
Transfer from other project area	425,544	-	96,769		328,775
Other sources *	1,011,400	-	874,400		137,000
Total other revenues	23,250,484	665,000	18,949,266		3,636,218
Projected fund balance June 30, 2006	5,561,141	-	4,985,999		575,142

**PASADENA COMMUNITY DEVELOPMENT COMMISSION
FISCAL YEAR 2005-2006 PROPOSED OPERATING BUDGET**

	TOTALS	NEIGHBORHOOD REVITALIZATION AREA						CENTRAL AREA			HALSTEAD SYCAMORE	
		FAIR OAKS	LAKE WASHINGTON	LINCOLN	VILLA PARKE	ORANGE GROVE	DOWNTOWN	OLD PASADENA				
PROJECT EXPENDITURES												
Legal (out side)	17,500	5,000	2,500	-	5,000	5,000	-	-	-	-	-	-
Financial Fees / Audit	-	-	-	-	-	-	-	-	-	-	-	-
Planning	539,604	-	48,000	2,400	-	-	305,000	184,204	-	-	-	-
Project management	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Acquisition	15,000	-	-	-	-	-	-	-	-	-	-	15,000
Operation of acquired property	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation	225,000	-	-	-	-	-	-	-	-	-	-	-
Public Improvement	869,319	-	80,000	30,000	90,000	-	25,000	-	-	-	-	-
Sales Rebate	650,000	-	-	-	-	-	-	-	-	-	-	-
ERAF	1,839,002	-	-	-	-	-	-	-	-	-	-	650,000
Debt service - principal	504,000	95,000	45,000	-	-	-	300,503	172,000	230,400	-	-	-
Debt service - interest	14,010,093	784,839	487,243	97,951	136,861	-	127,269	-	43,902	-	-	-
Payment to City - Participation	137,000	7,000	130,000	-	-	-	-	-	-	-	-	-
Payment to COP 96	179,317	-	22,968	-	47,790	-	47,790	-	60,769	-	-	-
Transfer for Admin. Cost	2,786,696	125,123	43,472	36,227	131,532	-	89,732	347,780	-	-	-	-
Transfer to DSF/Other	425,544	123,848	-	-	135,288	-	69,639	-	96,769	-	-	-
Transfer to Housing	2,156,780	179,200	62,043	51,906	188,404	-	128,536	746,691	-	-	-	-
Total Expenditures	24,354,855	1,320,010	921,226	218,484	926,875	-	940,469	2,422,296	665,000	-	-	-
REVENUES												
Projected fund balance (7/1/05)	6,665,512	(718,302)	648,363	477,433	416,934	-	441,560	1,272,477	-	-	-	-
Other Revenues												
Incremental property tax	19,943,540	896,000	310,213	259,530	942,019	-	642,681	2,488,970	-	-	-	-
Sales tax	665,000	-	-	-	-	-	-	-	-	-	-	-
General Fund - City	800,000	-	-	-	-	-	-	-	-	-	-	665,000
Rental income	874,400	-	-	-	-	-	-	800,000	874,400	-	-	-
Investment earnings	405,000	30,000	20,000	25,000	25,000	-	20,000	225,000	60,000	-	-	-
Transfer Other Project Area	425,544	123,848	-	-	135,288	-	69,639	96,769	-	-	-	-
Reimb. from developer	137,000	7,000	130,000	-	-	-	-	-	-	-	-	-
Total other revenues	23,250,484	1,056,848	460,213	284,530	1,102,308	-	732,320	16,400,296	2,548,970	-	-	665,000
Projected fund balance (6/30/06)	5,561,141	(981,464)	187,350	543,479	592,367	-	233,411	3,586,847	1,399,151	-	-	-

**PASADENA COMMUNITY DEVELOPMENT COMMISSION
FISCAL YEAR 2005-2006 PROPOSED OPERATING BUDGET**

	FAIR OAKS PROJECT AREA				LAKE WASHINGTON PROJECT AREA						MEMO Washington Theater Retail	
	Acct	Totals	Debt Service Fund	General	Totals	Debt Service Fund	General	Storefront Improvement Program	Lake Avenue Business District	Signage & Banner Program		
PROJECT EXPENDITURES												
Legal (out side)	8118	5,000	5,000	682210	689990	5,000	682215	682218	-	-	-	-
Financial fees and audit	8149	-	-	-	-	-	-	-	-	-	-	-
Planning	8164	-	-	-	-	-	-	-	25,000	-	-	-
Real estate acquisition	8166	-	-	-	-	-	-	-	-	-	-	-
Capital Project (Prior Year)		-	-	-	-	-	-	-	-	-	-	-
Operation of acquired property	8171	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation	8172	-	-	-	-	-	-	-	-	-	-	300,000
Debt service - principal	8684	95,000	95,000	-	-	-	-	80,000	-	-	-	-
Debt service - interest	8677	784,839	784,839	-	-	-	-	45,000	-	-	-	-
Payment to City Advances	8680	7,000	7,000	-	-	-	-	487,243	-	-	-	-
Payment to COP 96	8683	-	-	-	-	-	-	130,000	-	-	-	-
Transfer for Admin. Cost	8165	125,123	-	125,123	-	-	43,472	22,968	-	-	-	-
Transfer for to Other funds	6722	123,848	123,848	-	-	-	-	-	-	-	-	-
Transfer to Housing	8177	179,200	179,200	-	-	-	-	62,043	-	-	-	-
Total Expenditures		1,320,010	1,194,887	125,123			173,472	80,000	25,000	23,000		300,000
REVENUE												
Projected fund balance (7/1/05)		(718,302)	991,789	(1,710,091)			43,830	80,000	25,000	23,000		300,000
Other Revenues												
Tax Incremental property tax	6006	896,000	896,000	-	-	-	-	-	-	-	-	-
General fund (City)	6807	-	-	-	-	-	-	310,213	-	-	-	-
Rental income	6977	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	6931	30,000	30,000	-	-	-	-	-	-	-	-	-
Reimbursement from Developers	7026	7,000	7,000	-	-	-	-	20,000	-	-	-	-
Transfer from DSF	6844	123,848	123,848	123,848	-	-	130,000	-	-	-	-	-
Total other revenues		1,056,848	933,000	123,848			130,000	330,213	25,000	23,000		300,000
Projected fund balance (6/30/06)		(981,464)	729,902	(1,711,366)			358	-	-	-		-

**PASADENA COMMUNITY DEVELOPMENT COMMISSION
FISCAL YEAR 2005-2006 PROPOSED OPERATING BUDGET**

	LINCOLN					VILLA PARKE				
	Acct	Totals	General	Lincoln Pac Support	Street Improvement	MEMO Lincoln/Montana Parking	Debt Service Fund	General	Storefront Improvement Program	MEMO Development Opportunities
PROJECT EXPENDITURES										
Legal (out side)	8118	-	682219	682254	682253	-	689990	682222	682223	682257
Financial fees and audit	8149	-	-	-	-	-	5,000	-	-	-
Planning	8164	2,400	-	2,400	-	-	-	-	-	-
Real estate acquisition	8166	-	-	-	-	-	-	-	-	-
Capital Project (Prior Year)		-	-	-	-	-	-	-	-	-
Operation of acquired property	8171	-	-	-	-	565,000	-	-	-	1,000,000
Rehabilitation	8172	30,000	-	-	30,000	-	-	-	-	-
Public Improvement	8276	-	-	-	-	-	-	-	90,000	-
Debt service - principal	8684	-	-	-	-	-	-	-	-	-
Debt service - interest	8677	97,951	97,951	-	-	-	192,000	-	-	-
Payment to City Advances	8680	-	-	-	-	-	136,861	-	-	-
Payment to COP 96	8683	-	-	-	-	-	-	-	-	-
Transfer for Admin. Cost	8165	36,227	36,227	-	-	-	47,790	-	-	-
Transfer to other Fund	8722	-	-	-	-	-	-	131,532	-	-
Transfer to Housing	8717	51,906	51,906	-	-	-	135,288	-	-	-
Total Expenditures		218,484	186,084	2,400	30,000	565,000	926,875	131,532	90,000	1,000,000
REVENUE										
Projected fund balance (7/1/05)		477,433	445,033	2,400	30,000	565,000	416,934	85,732	-	1,000,000
Other Revenues										
Tax incremental property tax	6006	259,530	259,530	-	-	-	942,019	-	-	-
Rental income	6977	-	-	-	-	-	-	-	-	-
Investment earnings	6931	25,000	25,000	-	-	-	25,000	-	-	-
Transfer from DSF	6844	-	-	-	-	-	-	-	-	-
Total other revenues		284,530	284,530	-	-	-	1,102,308	45,288	90,000	-
Projected fund balance (6/30/06)		543,479	543,479	-	-	-	592,367	(512,04)	-	-
Carry Over										

**PASADENA COMMUNITY DEVELOPMENT COMMISSION
FISCAL YEAR 2005-2006 PROPOSED OPERATING BUDGET**

		ORANGE GROVE			
	Acct	Totals	Debt Service Fund	General	
PROJECT EXPENDITURES					
Legal (out side)	8118	5,000	5,000	682,225	
Financial fees and audit	8149				
Planning	8164				
Real estate acquisition	8166				
Operation of acquired property	8171				
Rehabilitation	8172				
ERAF	8289	300,503	300,503		
Debt service - principal	8684	172,000	172,000		
Debt service - interest	8677	127,269	127,269		
Payment to City Advances	8680				
Payment to COP 96	8683	47,790	47,790		
Transfer for Admin. Cost	8165	89,732		89,732	
Transfer to other Fund	8722	69,639	69,639		
Transfer to Housing	8717	128,536	128,536		
Total Expenditures		940,469	850,737	89,732	
REVENUE					
Projected fund balance (7/1/05)		441,560	411,348	30,212	
Other Revenues					
Tax incremental property tax	6006	642,681	642,681		
Sales tax	6008				
Investment earnings	6931	20,000	20,000		
Transfer from DSF	6844	69,639		69,639	
Total other revenues		732,320	662,681	69,639	
Projected fund balance (6/30/06)		233,411	223,292		

**PASADENA COMMUNITY DEVELOPMENT COMMISSION
FISCAL YEAR 2005-2006 PROPOSED OPERATING BUDGET**

DOWNTOWN PROJECT AREA											
	Acct	TOTALS	Debt Service Fund	General	Dt Cultural Arts Program	South Lake Recruitment & Survey	PLAYHOUSE DISTRICT				Business Development Totals (Pg.7)
							Retail Recruitment & Survey	Org. Support & Reg. Maktg	Storefront Improvement Program		
PROJECT EXPENDITURES											
Legal and financial	8118	-	689990	682110	682121	682141	682116	682120	682144	682145	-
Financial fees and audit	8149	-	-	-	-	-	-	-	-	-	-
Planning	8164	305,000	-	-	-	-	-	-	-	-	-
Real estate acquisition	8166	-	-	-	-	15,000	15,000	50,000	-	-	225,000
Operation of acquired property	8171	-	-	-	-	-	-	-	-	-	-
Rehabilitation	8172	-	-	-	-	-	-	-	-	-	-
Public improvement	8276	25,000	-	-	-	-	-	-	25,000	-	-
ERAF	8289	1,308,099	-	-	-	-	-	-	-	-	-
Debt service - interest	8677	12,296,028	1,308,099	-	-	-	-	-	-	-	-
Payment to City Advances \$1.3M	8677	36,000	12,296,028	-	-	-	-	-	-	-	-
Payment to COP 96	8680	60,769	36,000	-	-	-	-	-	-	-	-
Transfer for Admin Cost	8165	2,012,831	60,769	-	-	-	-	-	-	-	-
Transfer to DSF	8722	96,769	-	2,012,831	-	-	-	-	-	-	-
Transfer to Housing	8717	800,000	800,000	96,769	-	-	-	-	-	-	-
Total Expenditures		16,940,496	14,500,896	2,109,500	-	15,000	15,000	50,000	25,000	-	225,000
REVENUE											
Projected fund balance (7/1/05)											
Other Revenues		4,127,047	-	4,102,047	-	-	-	-	-	-	25,000
Tax Incremental property tax	6006	14,404,127	14,404,127	-	-	-	-	-	-	-	-
General fund (transfer)	6807	800,000	-	800,000	-	-	-	-	-	-	-
Rental income	6977	874,400	-	569,400	-	-	-	-	-	-	-
Investment earnings	6931	225,000	-	225,000	-	15,000	15,000	50,000	25,000	-	200,000
Transfer from Capital Fund	6844	96,769	96,769	-	-	-	-	-	-	-	-
Miscellaneous revenue	7023	-	-	-	-	-	-	-	-	-	-
Total other revenues		16,400,296	14,500,896	1,594,400	-	15,000	15,000	50,000	25,000	-	200,000
Projected fund balance (6/30/06)		3,586,847	-	3,586,847	-	-	-	-	-	-	-

**PASADENA COMMUNITY DEVELOPMENT COMMISSION
FISCAL YEAR 2005-2006 PROPOSED OPERATING BUDGET**

DOWNTOWN PROJECT AREA		BUSINESS DEVELOPMENT PROGRAM - Memo Only				
	Acct	Totals	Business Outreach 681310	Economic Collaboration 681320	Marketing Advertising 681330	Technology Initiatives 681340
PROJECT EXPENDITURES						
Legal and financial	8118	-	-	-	-	-
Financial fees and audit	8149	-	-	-	-	-
Planning	8164	225,000	40,000	10,000	90,000	85,000
Real estate acquisition	8166	-	-	-	-	-
Operation of acquired property	8171	-	-	-	-	-
Rehabilitation	8172	-	-	-	-	-
Public improvement	8276	-	-	-	-	-
Debt service - interest	8677	-	-	-	-	-
Payment to City Advances	8677	-	-	-	-	-
Payment to COP 96	8680	-	-	-	-	-
Transfer for Admin Cost	8165	-	-	-	-	-
Transfer to Housing	8717	-	-	-	-	-
Total Expenditures		225,000	40,000	10,000	90,000	85,000
REVENUE						
Projected fund balance (7/1/05)						
Other Revenues		-	-	-	-	-
Tax incremental property tax	6006	-	-	-	-	-
General fund (transfer)	6807	-	-	-	-	-
Rental income	6977	-	-	-	-	-
Investment earnings	6931	-	-	-	-	-
Miscellaneous revenue	7023	-	-	-	-	-
Total other revenues		-	-	-	-	-
0		(225,000)	(40,000)	(10,000)	(90,000)	(85,000)

**PASADENA COMMUNITY DEVELOPMENT COMMISSION
FISCAL YEAR 2005-2006 PROPOSED OPERATING BUDGET**

CENTRAL AREA - OLD PASADENA										HALSTEAD/SYCAMORE			
	Acct	Totals	General	Retail Recruitment & Survey	Management Support	Development/Marketing Opportunities	MEMO Right of Way Capital Imp.	Totals	General	Auto Dealer Expansion	Symes Rebate		
PROJECT EXPENDITURES													
Legal and financial Planning	8149	-	682,123	682,126	682,127	-	682,146	-	682,000	681,411	682,000		
Real estate acquisition	8164	184,204	-	20,000	89,204	75,000	-	-	-	-	-		
Operation of acquired property Capital Project (Prior Year)	8166	-	-	-	-	-	-	15,000	-	15,000	-		
Rehabilitation	8171	-	-	-	-	-	222,000	-	-	-	-		
Public improvement	8276	869,319	869,319	-	-	-	-	-	-	-	-		
ERAF	8289	230,400	230,400	-	-	-	-	-	-	-	-		
Sales tax rebate		-	-	-	-	-	-	-	-	-	-		
Interest / City Advances	8677	43,902	43,902	-	-	-	-	650,000	-	-	650,000		
Transfer for Admin. Cost	8165	347,780	347,780	-	-	-	-	-	-	-	-		
Transfer to Housing	8117	746,691	746,691	-	-	-	-	-	-	-	-		
Total Expenditures		2,422,296	2,238,092	20,000	89,204	75,000	222,000	665,000	-	15,000	650,000		
REVENUE													
Projected fund balance (7/1/05)		1,272,477	1,272,477	-	-	-	-	-	-	-	-		
Other Revenues													
Tax Incremental property tax	6006	2,488,970	2,304,766	20,000	89,204	75,000	-	-	-	-	-		
Sales Tax	6008	-	-	-	-	-	-	-	-	-	-		
Investment earnings	6931	60,000	60,000	-	-	-	-	-	-	15,000	650,000		
Total other revenues		2,548,970	2,364,766	20,000	89,204	75,000	-	665,000	-	15,000	650,000		
Projected fund balance (6/30/06)		1,399,151	1,399,151	-	-	-	-	665,000	-	15,000	650,000		

HOUSING DIVISION
FISCAL YEAR 2005-2006 PROPOSED OPERATING BUDGET

FUND NAME	TOTALS	HOUSING ADMINISTRATION	AFFORDABLE HOUSING	RENTAL ASSISTANCE PROGRAM	SUPPORTIVE HOUSING PROGRAMS	COMMUNITY DEVELOPMENT BLOCK GRANT	MEMO HOUSING PRODUCTION
FTE		2.21	13.00	3.21	3.38	3.10	
EXPENDITURES							
Administration							
Personnel	1,902,720	212,706	-	1,047,330	262,941	379,743	392,637
Service and supplies	333,460	108,600	-	96,015	85,008	43,837	221,004
Internal Service Charges	115,004	27,778	-	60,591	11,665	14,970	16,000
Abatement / Indirect Cost	122,346	-	-	82,558	11,484	28,304	-
Equipment	5,000	2,000	-	-	3,000	-	0
Total Administration *	2,478,530	351,084	-	1,285,494	374,098	466,854	629,641
Debt Service							
Section 108	313,448	-	-	-	-	313,448	-
Tax Allocation Bonds	1,668,768	-	1,668,768	-	-	-	0
Advance and Loan City	0	-	-	-	-	-	-
Total Debt Service	1,982,216	0	1,668,768	-	-	313,448	0
Project / Program	28,786,320		13,853,044	9,648,891	3,181,402	2,102,983	0
TOTAL EXPENDITURES	33,247,066	351,084	15,521,812	10,935,385	3,555,500	2,883,285	629,641
REVENUES							
Projected fund balance July 1, 2005	8,761,411		8,209,411	460,000	-	92,000	0
Other Revenues							
HUD - Section 8	10,682,663	-	-	10,682,663	-	-	-
HUD - C D B G	2,662,285	-	-	-	-	2,662,285	-
HUD - HOME	1,387,107	-	1,112,107	-	275,000	-	0
HUD - Emergency Shelter	99,321	-	99,321	-	-	-	-
HUD - Shelter Plus Care	420,000	-	-	-	420,000	-	-
HUD - Supportive Housing Services	2,560,000	-	-	-	2,560,000	-	-
HUD - HOPWA	160,500	-	-	-	160,500	-	-
CAL - HOME / EAGR / LGTF/HELP	500,000	-	500,000	-	-	-	-
Incremental property tax	0	-	-	-	-	-	-
Sales tax	0	-	-	-	-	-	-
Program Income	129,000	-	-	-	-	129,000	-
Inclusionary Housing InLieu Fee	1,609,001	-	1,609,001	-	-	-	250,000
Investment income	250,000	-	240,000	10,000	-	-	-
Transfer from other project area	3,411,768	351,084	2,920,684	-	140,000	-	-
Other sources	1,167,321	-	1,167,321	-	-	-	0
Total other revenues	25,038,966	351,084	7,648,434	10,692,663	3,555,500	2,791,285	629,641
Projected fund balance June 30, 2006	553,311	-	336,033	217,278	-	-	-

* Included in Budget Grants

AFFORDABLE HOUSING

	Acct	Totals	Debt Service Fund	General	Rental Rehab	Rental Compliance Monitoring	BWS/ES/ERAD	Home Ownership Program	Rebuilding Together Pasadena	Housing Opportunity Fund
PROJECT EXPENDITURES										
Legal (outside consultant)	8118	5,000	5,000	5,000	51301	51012	51501	51402	51501	51334
Financial Fees / audit	8149	50,000	-	50,000	-	-	-	-	-	-
Planning and engineering	8164	100,000	-	50,000	-	-	-	50,000	-	-
Project management	8005	629,641	-	54,107	50,000	-	-	50,000	-	475,534
Operation of acquired property	8171	10,000	-	10,000	-	-	-	-	-	-
Rehabilitation	8172	590,000	-	-	550,000	-	-	-	40,000	-
Emergency shelter service/Transitional	8170	338,642	-	-	-	-	338,642	-	-	-
Affordable housing assistance	8167	10,823,993	-	-	-	-	-	2,470,000	-	8,353,993
Debt Service - Principal	8683	1,172,924	1,172,924	-	-	-	-	-	-	-
Debt Service - Interest	8677	495,844	495,844	-	-	-	-	-	-	-
Transfer for Admin. Cost	8165	401,084	-	351,084	-	-	-	-	-	50,000
Transfer to DSF	8722	1,115,768	-	1,115,768	-	-	-	-	-	-
Transfer to Supportive Housing Svcs.	8706	140,000	-	140,000	-	-	-	-	-	-
Total Expenditures		15,872,896	1,673,768	1,716,852	604,107	50,000	338,642	2,570,000	40,000	8,879,527
REVENUE										
Projected fund balance (7/1/05)		8,209,411	-	-	250,000	-	100,000	-	-	7,859,411
Other revenues										
Tax Increment (transfers)	6844	2,156,000	-	1,644,885	-	50,000	40,000	100,000	40,000	281,115
Federal grant - HOME (221)	6229	1,112,107	558,000	-	354,107	-	-	200,000	-	-
Federal grant - ESG (224)	6234	99,321	-	-	-	-	99,321	-	-	-
CAL - HOME	6484	500,000	-	-	-	-	-	500,000	-	-
Rental income	6977	168,000	-	168,000	-	-	-	-	-	-
Investment earnings	6931	240,000	-	240,000	-	-	-	-	-	-
Transfer from HT- Gen	6844	1,115,768	1,115,768	-	-	-	-	-	-	-
Repayment of Housing Loans	7023	900,000	-	-	-	-	-	900,000	-	-
Inclusionary Housing In-Lieu Fee	6724	1,609,001	-	-	-	-	-	870,000	-	739,001
FNMA investment earnings	6931	99,321	-	-	-	-	99,321	-	-	-
Total other revenues		7,999,518	1,673,768	2,052,885	354,107	50,000	238,642	2,570,000	40,000	1,020,116
Projected fund balance (6/30/06)		336,033	-	336,033	-	-	-	-	-	-

RENTAL ASSISTANCE PROGRAM - SECTION 8					
	Acct	Totals	Admin	Housing Assistance	
PROJECT EXPENDITURES					
Administration					
Personnel	Various	1,047,330	1,047,330	-	-
Supplies & Services	Various	96,015	96,015	-	-
Internal Service charges	Various	60,591	60,591	-	-
Indirect cost	8184	82,558	82,558	-	-
Equipment	8506	0	-	-	-
Total Admin cost		1,286,494	1,286,494	-	-
Program					
Housing Assistance Payments	8105	9,648,891	-	9,648,891	-
Operating Cost		-	-	-	-
Supportive Service	8177	-	-	-	-
Total program cost		9,648,891	-	9,648,891	-
Total Expenditures		10,935,385	1,286,494	9,648,891	-
REVENUE					
Projected fund balance (7/1/05)		460,000	460,000	-	-
Other Revenues					
HUD - Section 8	6230	10,682,663	1,033,772	9,648,891	-
Investment earnings	6926	10,000	10,000	-	-
Total other revenues		10,692,663	1,043,772	9,648,891	-
Projected fund balance (6/30/06)		217,278	217,278	-	-

SUPPORTIVE HOUSING SERVICES PROGRAMS									
	Acct	Totals	SHS	SPC	SHP	HOME	HOPWA		
			Project Management	Shelter Plus Care	Supportive Housing Program	HOME TBRA	HOPWA		
PROJECT EXPENDITURES									
Administration									
Personnel	Various	262,941	57,441		120,000	75,000	10,500		
Supplies & Services	Various	85,008	11,075	2,503	71,430				
Internal Service charges	Various	11,665			11,665				
Indirect cost	8184	11,484	11,484						
Equipment	8506	3,000			3,000				
Total Admin cost		374,098	80,000	2,503	206,095	75,000	10,500		
Program									
Housing Assistance Payments	8105	1,417,287		402,497	664,790	200,000	150,000		
Operating Cost	8188	559,355			559,355				
Supportive Service	8188	1,204,760		75,000	1,129,760				
Total program cost		3,181,402	-	477,497	2,353,905	200,000	150,000		
Total Expenditures		3,555,500	80,000	480,000	2,560,000	275,000	160,500		
REVENUE									
Projected fund balance (7/1/05)		-	-	-	-	-	-		
Other Revenues									
HUD - HOME (221)	6229	275,000	-	-	-	275,000	-		
HUD - Shelter Plus	6233	420,000	-	420,000	-	-	-		
HUD - Supportive Housing	6236	2,560,000	-	-	2,560,000	-	-		
Los Angeles - HOPWA (HUD)	6235	160,500	-	-	-	-	160,500		
Transfer from Affordable Housing	6872	140,000	80,000	60,000	-	-	-		
Total other revenues		3,555,500	80,000	480,000	2,560,000	275,000	160,500		
Projected fund balance (6/30/06)		-	-	-	-	-	-		

COMMUNITY DEVELOPMENT BLOCK GRANT							
	Acct	Totals	Administration	Non-Public Service	Public Service	Debt Service	
PROJECT EXPENDITURES							
Administration							
Personnel	Various	379,743	379,743	-	-	-	-
Supplies & services	Various	43,837	43,837	-	-	-	-
Internal service charges	Various	14,970	14,970	-	-	-	-
Indirect cost	8184	28,304	28,304	-	-	-	-
Equipment	8506	-	-	-	-	-	-
Total administration cost		466,854	466,854	-	-	-	-
Program							
Non-public service	8170	1,683,283	-	1,683,283	-	-	-
Public service	8188	419,700	-	-	419,700	-	-
Debt service	8677	313,448	-	-	-	313,448	-
Total program cost		2,416,431	-	1,683,283	419,700	313,448	-
Total expenditures		2,883,285	466,854	1,683,283	419,700	313,448	-
REVENUE							
Projected fund balance (7/1/05)		92,000	-	92,000	-	-	-
Other Revenues							
HUD - CDBG	6227	2,662,285	466,854	1,481,633	400,350	313,448	-
Program income	7060	129,000	-	109,650	19,350	-	-
Total other revenues		2,791,285	466,854	1,591,283	419,700	313,448	-
Projected fund balance (6/30/06)		1	-	-	-	-	-

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

PROJECT/PROGRAM: LAKE/WASHINGTON REDEVELOPMENT PROJECT				
PROJECT NAME:	STOREFRONT IMPROVEMENT	LAKE AVENUE BUSINESS DISTRICT	SIGNAGE & BANNERS PROGRAM	MEMO
BUDGET REQUEST:	\$80,000	\$25,000	\$23,000	\$300,000
KEY TASKS:	Implement 8 commercial storefront upgrades on the east side of Lake Avenue between Washington Blvd. & Claremont St.	Lake Avenue Business Improvement District.	Design, fabricate and install banners and signage along the street frontages of Lake and Washington Blvds.	(MEMO ONLY) Carryover FY 04 approved capital project appropriation.
EXPENDED THRU 4-30-2005	\$-0-	\$-0-	\$-0-	\$-0-
REVENUE SOURCE:	PCDC	PCDC	PCDC	PCDC - Reserves
ASSIGNED TO:	Northwest Program	Northwest Programs	Northwest Programs	Northwest Programs

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

LINCOLN AVENUE REDEVELOPMENT			
PROGRAM/PROJECT AREA:			
PROJECT NAME:	PAC SUPPORT	STOREFRONT IMPROVEMENT	MEMO
BUDGET REQUEST:	\$2,400	\$30,000	Lincoln/Montana Parking \$565,000
KEY TASKS:	Provide meals, training and mailing of agendas to support monthly PAC meetings.	Implement 3-6 commercial storefront upgrades on the east side of Lincoln Avenue between Del Monte Street and Pepper Street.	(MEMO ONLY) Carryover FY 04 approved capital project appropriation.
EXPENDED THROUGH 4-30-2005	\$ -0-	\$ -0-	\$ -0-
REVENUE SOURCE	PCDC	PCDC	PCDC - Reserves
ASSIGNED TO:	Northwest Programs	Northwest Programs	Northwest Programs

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

PROGRAM/PROJECT AREA:		VILLA PARKE REDEVELOPMENT	
PROJECT NAME:	STOREFRONT IMPROVEMENT	MEMO Development Opportunities	
BUDGET REQUEST:	\$90,000	\$1,000,000	
KEY TASKS:	Implement 12 commercial storefront upgrades. <ul style="list-style-type: none"> • Peoria to Villa on east side of Fair Oaks Avenue • Neighborhood Commercial Center at S/E corner of Orange Grove and Garfield 	(MEMO ONLY) FY 05 - \$350,000 FY 04 = \$650,000 Carryover FY 04 and FY 05 approved capital project appropriations.	
EXPENDED THROUGH 4-30-2005	\$ -0-	\$ -0-	
REVENUE SOURCE	PCDC	PCDC - Reserves	
ASSIGNED TO:	Northwest Programs	Northwest Programs	

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

PROGRAM/PROJECT:		DOWNTOWN REDEVELOPMENT			
PROJECT AREA:	CENTRAL AREA	PLAYHOUSE DISTRICT			
PROJECT NAME:	South Lake Recruitment & Surveys	Retail Recruitment & Surveys	Organization Support	Storefront Improvement Program	
BUDGET REQUEST:	\$15,000	\$15,000	\$50,000	\$25,000	
KEY TASKS:	Conduct consumer surveys of buying habits in retail district.	Conduct consumer surveys of buying habits in retail districts.	Support of the Playhouse District Property Owner-based Business Improvement District (PBID).	Implement 2-5 commercial storefront upgrades.	
EXPENDED THROUGH 4-30-2005	\$2,833	\$2,833	\$ -0-	\$2,317	
REVENUE SOURCE:	PCDC	PCDC/Rental Income	PCDC/Rental Income	PCDC/Rental Income	
ASSIGNED TO:	Economic Development	Economic Development	Economic Development	Redevelopment	

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

BUSINESS DEVELOPMENT				
PROGRAM/PROJECT:	Business Outreach	Economic Collaboration	City-wide Marketing/Advertising	Technology Initiatives
PROJECT NAME:				
BUDGET REQUEST:	\$40,000	\$10,000	\$90,000	\$85,000
KEY TASKS:	<p>Corporate retention program for top revenue and job producing companies including:</p> <ul style="list-style-type: none"> - Conduct 4 Valued Pasadena Partners Breakfasts - Host 5 to 7 UCLA/Rose Bowl Games - Conduct 9 Art of Small Business Survival Workshops - 4 Office Lobby Visits - 2 to 3 Street Visitation Program <p>Assemble commercial industrial site data.</p>	<p>Membership in the San Gabriel Valley Economic Partnership.</p>	<p>Advertising placement, printing costs and event sponsorships.</p>	<p>Industry-specific sponsorships to advance Pasadena's profile in biotech and other sciences (specifically contracts with Pasadena Entrectec and Bioscience Collaborative).</p>
REVENUE SOURCE:	PCDC/Rental Income	PCDC/Rental Income	PCDC/Rental Income	PCDC/Rental Income
ASSIGNED TO:	Economic Development	Economic Development	Economic Development	Economic Development

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

OLD PASADENA REDEVELOPMENT				
PROGRAM/PROJECT:	Retail Recruitment & Surveys	Management District Support	Development/Parking Opportunities	MEMO Right-of-Way Capital Imprvmt.
BUDGET REQUEST:	\$20,000	\$89,204	\$75,000	\$222,000
KEY TASKS:	Conduct consumer surveys of buying habits in retail districts.	Support of the Old Pasadena Property Owner-Based Business Improvement District (PBID).	Analyze development and parking opportunities in project area.	(MEMO ONLY) Carryover FY05 approved capital project appropriation. Financial assistance to help acquire easement from MTA for surface rights to the Gold Lien right-of-way in Old Pasadena.
REVENUE SOURCE:	PCDC	PCDC	PCDC	POCDC – RESERVES
ASSIGNED TO:	Economic Development	Economic Development	Redevelopment	Redevelopment

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

PROGRAM/PROJECT: HALSTEAD/SYCAMORE REDEVELOPMENT			
PROJECT NAME:	AUTO DEALER EXPANSION	SYMES REBATE	
BUDGET REQUEST:	\$15,000	\$650,000	
KEY TASKS:	Contract amendments and planning for auto dealer expansion.	Symes Sales Tax Rebate Agreement	
REVENUE SOURCE:	Sales Tax Rebate	Sales Tax Rebate	
ASSIGNED TO:	Economic Development	Economic Development	

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

AFFORDABLE HOUSING					
PROGRAM/PROJECT:	RENTAL REHAB	RENTAL COMPLIANCE	BWS/EMERGENCY SHELTER	ERAD/	HOMEOWNERSHIP OPPORTUNITIES (HOP)
BUDGET REQUEST:	\$550,000	\$50,000	\$338,642		\$2,470,000
KEY TASKS:	Financial assistance for rehabilitation of 6 deteriorated and blighted residential rental units.	Monitor compliance of 1,300 rental housing covenants.	Provide 180 beds to low income homeless during emergency and bad weather.		Administration of Homeownership Opportunities Program (HOP) loan portfolio, financial assistance to approximately 20 low/moderate homebuyers, and housing/financial consultant services.
REVENUE SOURCE:	HOME - \$300,000 EAGR - \$250,000	HTF	FNMA - \$99,321 ESG - \$99,321 HTF - \$40,000 HOME- \$100,000		HOME: \$200,000 Loan Repayment - \$900,000 Cal HOME - \$500,000 HTF - \$100,000 IHO - \$870,000
ASSIGNED TO:	Housing & Community Development	Housing & Community Development	Housing & Community Development	Housing & Community Development	Housing & Community Development

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

PROGRAM/PROJECT:		AFFORDABLE HOUSING (Continued)	
PROJECT NAME:	REBUILDING TOGETHER* PASADENA	HOUSING OPPORTUNITY FUND	
BUDGET REQUEST:	\$40,000	\$ 8,353,963	
KEY TASKS:	Rehabilitation of 8+ units within targeted revitalization area.	Financial assistance to construct or rehabilitate 80 affordable units.	
REVENUE SOURCE:	HTF	CA LHTF - \$1,250,000 IHO - \$5,500,000 HELP - \$1,500,000 HOME -- \$103,963	
ASSIGNED TO:	Housing & Community Development	Housing & Community Development	

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

PROGRAM/PROJECT:		RENTAL ASSISTANCE PROGRAM	
PROJECT NAME:		HOUSING ASSISTANCE	
BUDGET REQUEST:		\$9,648,891	
KEY TASKS:		Provide tenant-based rental subsidies for 1,315 very low income households.	
REVENUE SOURCE:		* Calendar Year 2005	
ASSIGNED TO:		HUD-Section 8/HCVF	
		Housing & Community Development	

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

SUPPORTIVE HOUSING SERVICES PROGRAMS			
PROGRAM/PROJECT:	SHELTER PLUS	SUPPORTIVE HOUSING (SHP)	HOPWA
PROJECT NAME:			
BUDGET REQUEST:	\$477,497	\$2,353,905	\$150,000
KEY TASKS:	Provide rental subsidies and supportive services for 60 low-income persons with disabilities (chronic mental illness, HIV/AIDS, and chronic substance abuse).	Provide supportive services to 1,000 low-income families, and rental subsidies for 177 households.	Provide rental assistance to 20 very low-income households.
REVENUE SOURCE	HUD-Shelter Plus Care	HUD-Supportive Housing	HOME
ASSIGNED TO:	Housing & Community Development	Housing & Community Development	Housing & Community Development

PASADENA COMMUNITY DEVELOPMENT COMMISSION

FY 2005-2006 BUDGET: PROGRAM DETAIL/WORK PLAN

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROGRAM			
PROGRAM/PROJECT:	NON-PUBLIC SERVICES & PLANNING	PUBLIC SERVICES	DEBT SERVICE
PROJECT NAME:			
BUDGET REQUEST:	\$1,683,283	\$419,700	\$313,448
KEY TASKS:	Provide financial assistance for housing code enforcement, economic development, and capital improvements within the Service Benefit Area; and planning for fair housing counseling and community planning activities.	Provide financial assistance to local non-profits for the provision of public and human services to low-income households.	Provide debt service for the Fair Oaks Renaissance Plaza.
REVENUE SOURCE:	HUD	HUD	HUD
ASSIGNED TO:	Housing & Community Development	Housing & Community Development	Housing & Community Development