

Attachment 5
Financial Analysis

ATTACHMENT 5-A

GEO-AREA COMPARISON - DETAIL OF TAX REVENUES

	Sales Tax Revenue 7/1/03 to 6/30/04	Property Tax Revenue 7/1/03 to 6/30/04**	Business License Tax Revenue 7/1/03 to 6/30/04	Total Revenues 7/1/03 to 6/30/04
South Fair Oaks	283,784	174,377	38,456	496,617
Paseo Colorado*	1,089,021	13,843,442	98,108	15,030,571
Old Pasadena	2,259,250	3,160,269	197,058	5,616,577
South Lake	2,017,096	754,498	230,836	3,002,430
Playhouse District	1,137,509	922,370	402,087	2,461,966
Hastings Ranch	2,623,063	305,263	109,628	3,037,954
Northwest Pasadena	1,213,156	5,173,710	203,924	6,590,790

* Paseo Colorado information for Sales Tax and Business License Tax reflects revenues generated only by the Paseo Colorado Project, while the property tax information includes revenues for the entire Downtown Downtown Project Area.

** Property Tax information includes both the City's General Fund portion of the property tax plus any tax increment received if a particular area is in a redevelopment project area.

Source: MBIA-MuniServices.

ATTACHMENT 5-B

Pasadena Community Development Commission Total Incremental Property Tax Revenues fy 2000 - fy 2004

	<u>FY 2000</u>	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Old Pasadena Project Area	1,924,592	1,757,726	2,151,574	2,387,873	2,671,210
Percentage Increase (Decrease)		-8.67%	22.41%	10.98%	11.87%

Source: June 30 audited Annual Financial Statements for each fiscal year.