

Agenda Report

TO: CITY COUNCIL

Date: June 7, 2004

FROM: CITY MANAGER

**SUBJECT: APPROVAL OF FINAL TRACT MAP NO. 53832, BEING A
CONVERSION OF EIGHT EXISTING APARTMENT UNITS
INTO AN EIGHT-UNIT STOCK COOPERATIVE APARTMENT
AT 155 CARLTON AVENUE**

RECOMMENDATION:

It is recommended that the City Council adopt a resolution to approve final Tract Map No. 53832 and authorize the City Clerk to execute the Certificate on the map showing the City's approval of said map.

BACKGROUND:

The subject tract map, a conversion of eight existing apartment units into an eight-unit stock cooperative apartment at 155 Carlton Avenue, was reviewed and approved in tentative form by the Subdivision Committee on September 11, 2002.


The applicant's engineer has now completed the final map which has been checked by the City's consultant. Monumentation has been established and inspected by the City's consultant. Said map is now ready for the City Council approval prior to recordation in the office of the County Recorder. The applicant has complied with or provided surety for all the conditions of approval required by the City. There is no construction required for the conversion into an eight-unit stock cooperative apartment. No additional discretionary actions are required.

The conversion into an eight-unit stock cooperative apartment will not result in an increase or decrease to the City's housing stock. The conversion is not subject to the requirements of the Inclusionary Housing Ordinance which is applicable to ten or more housing units.

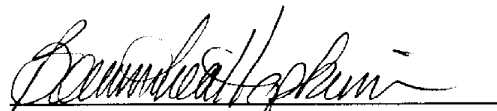
FISCAL IMPACT:

The applicant has paid for staff costs to prepare and process the subdivision documents. Approval of this action will generate additional revenue to the City in an amount to be determined later in the form of property taxes.

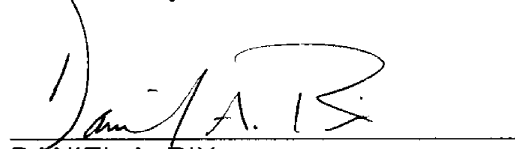
Respectfully submitted,


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City Manager

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