

# Agenda Report

**TO:** CITY COUNCIL

**Date:** February 9, 2004

**FROM:** CITY MANAGER

**SUBJECT:** APPROVAL AND ACCEPTANCE OF A PROPOSED EASEMENT DEDICATION FOR PUBLIC STREET PURPOSES AT THE SOUTHWEST CORNER OF COLORADO BOULEVARD AND OAK KNOLL AVENUE, 25 SOUTH OAK KNOLL AVENUE

## **RECOMMENDATION:**

It is recommended that the City Council adopt the attached resolution approving and accepting a proposed easement dedication for public street purposes at the southwest corner of Colorado Boulevard and Oak Knoll Avenue, 25 South Oak Knoll Avenue.

## **BACKGROUND:**

As a condition for the construction of a mixed-use development, comprised of a five-story building with 120 apartment units over retail spaces and subterranean parking at 25 South Oak Knoll Avenue, the developer was required to provide a 15-foot radius property corner rounding at the southwest corner of Colorado Boulevard and Oak Knoll Avenue to improve vehicular and pedestrian access and level of service. Consequently, the developer has offered the Grant of Easement for public street purposes.

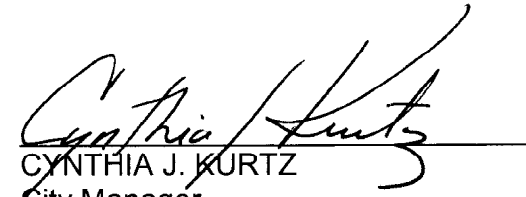
Construction of the development is approximately 95 percent complete and will be completed by early February 2004.

The proposed easement documents have been prepared by the Department of Public Works, executed by the developer, reviewed by the City Attorney's office and are now ready for approval and acceptance by the City Council. The property included in the proposed easement is legally described in text and is graphically shown on the attached Department of Public Works Drawing No. 5339.


**FISCAL IMPACT:**

No revenue will be generated by the approval of the dedication. The developer has paid all costs for preparing and processing the easement.

Respectfully submitted,

  
CYNTHIA J. KURTZ  
City Manager

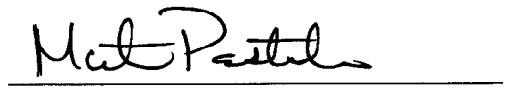
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