

Introduced by Council member _____

ORDINANCE NO.

AN ORDINANCE OF THE CITY OF PASADENA REPEALING THE TIME LIMIT FOR ESTABLISHING LOANS, ADVANCES OR INDEBTEDNESS FOR THE VILLA-PARKE REDEVELOPMENT PROJECT

WHEREAS, the City Council of the City of Pasadena, California adopted Ordinance No. 5097 on December 26, 1972 by passing, approving and adopting the Redevelopment Plan for the Villa-Parke Redevelopment Project and such plan was amended on December 22, 1986 by Ordinance No. 6193, and on December 13, 1999, by Ordinance No. 6813; and

WHEREAS, Section 3(B) of Ordinance 6193 established that the Commission shall not establish or incur loans, advances, or indebtedness to finance the Redevelopment Project after December 25, 2002; and

WHEREAS, SB 211 amended Section 33333.6(e) of the California Health and Safety Code to permit a legislative body to adopt an ordinance to eliminate the time limit on the establishment of loans, advances, and indebtedness required by that section, without complying with the procedural requirements for amending the redevelopment plans as set forth in Section 33000 et seq of the California Health and Safety Code.

WHEREAS, Section 33333.6(e) provides that in adopting an ordinance eliminating the time limit on the establishment of loans, advances, and indebtedness, the redevelopment agency shall make the payment to affected taxing entities required by Section 33607.7; and

WHEREAS, the Community Development Commission is designated as the agency to carry out, in the City of Pasadena, the functions and requirements of the California

Redevelopment Law and to implement the Redevelopment Plan.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF PASADENA CALIFORNIA, DOES HEREBY ORDAIN AS FOLLOWS:

SECTION 1. Section 3(B) of Ordinance 6193 adopted by the Commission on December 22, 1986 is hereby amended to eliminate the December 25, 2002 time limit for the Agency to establish or incur loans, advances or indebtedness to finance the Project. Specifically, Section 3(B) of Ordinance 6193 is hereby amended in its entirety to read:

“The time limitation restricting the Commission’s ability to establish or incur loans, advances or indebtedness to finance the Project shall be December 26, 2012. However, the Agency may not repay indebtedness or receive tax increments after ten (10) years from the termination of the Redevelopment Plan established in Section 1000. This limit shall not prevent the Commission from incurring debt to be paid from the Low and Moderate Income Housing Fund or establishing more debt in order to fulfill the Commission’s housing obligations under California Health and Safety Code Section 33413, or as otherwise allowed by State Law.”

SECTION 2. In connection with the amendment to the Redevelopment Plan approved and adopted pursuant to this Ordinance, the Commission shall make the payments to affected taxing entities required by Section 33607.7 of the California Health and Safety Code.

SECTION 3. Ordinance Number 5097as amended by Ordinances 6193, and 6813 are continued in full force and effect as amended by this Ordinance.

///

SECTION 4. The City Clerk shall send a certified copy of this Ordinance to the Commission, whereupon the Commission is vested with the responsibility for carrying out the Redevelopment Plan as amended by this Ordinance.

SECTION 5. If any part of this Ordinance is held to be invalid for any reason, such decision shall not affect the validity of the remaining portion of this Ordinance, and this City Council hereby declares that it would have passed the remainder of this Ordinance if such invalid portion thereof had been deleted.

SECTION 6. This Ordinance shall be in full force and effect thirty (30) days after its passage.

SECTION 7. The City Clerk shall certify the adoption of this ordinance and shall cause this ordinance to be published in its entirety.

Signed and approved this _____ day of _____, 2003.

Bill Bogaard
Mayor of the City of Pasadena

I HEREBY CERTIFY that the foregoing ordinance was adopted by the City Council of
the City of Pasadena at its meeting held on the ____ day of _____ 2003 by the
following vote:

AYES:

NOES:

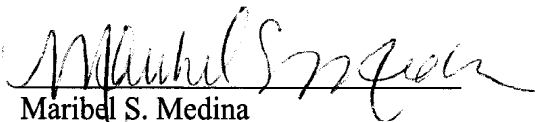
ABSENT:

ABSTAIN:

Published:

Jane L. Rodriguez, CMC
City Clerk

APPROVED AS TO FORM:


Maribel S. Medina
Assistant City Attorney