

Agenda Report

TO: City Council

DATE: July 14, 2003

FROM: City Manager

SUBJECT: Public Hearing - FY 2004 - 2008 Recommended Capital Improvement Program Budget

RECOMMENDATION:

It is recommended that the City Council:

1. Open the public hearing on the City Manager's Recommended FY 2004 - 2008 Capital Improvement Program Budget; and
2. Continue this public hearing to each subsequent meeting of the Council at 8:00 PM until July 28, 2003 or such other later date as the City Council may determine, and at which time, the City Council will be asked to close the public hearing and formally adopt the FY 2004 - 2008 Capital Improvement Program Budget.

BACKGROUND:

The City of Pasadena Charter requires that the proposed FY 2004 - 2008 Capital Improvement Program (CIP) budget for the upcoming fiscal year be submitted to the City Council. Through the above recommendation, the Council is requested to formally open the public hearing on the recommended Capital Improvement Program Budget.

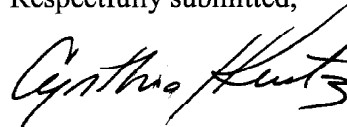
The CIP budget identifies funding for major capital improvement projects throughout the city's infrastructure. This year modifications have been made to the previously adopted budget and a total of 34 new projects have been added.

Following the review by the Finance Committee, a final recommended Capital Improvement Program Budget is scheduled to be presented to the City Council for adoption on July 28, 2003 or shortly thereafter.

FISCAL IMPACT

The fiscal impact of the FY 2004 - 2008 Capital Improvement Program Budget will be detailed in the Recommended Budget.

Respectfully submitted,



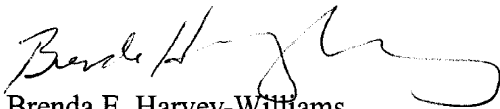
CYNTHIA J. KURTZ
City Manager

Prepared by:



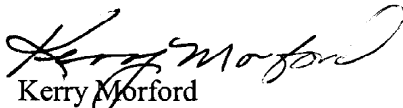
Phyllis Habrat, Management Analyst
Finance and Management Services Division
Department of Public Works

Reviewed by:



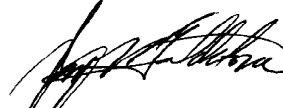
Brenda E. Harvey-Williams
Finance and Management Services Administrator
Department of Public Works

Approved by:



Kerry Morford
Interim Director, Department of Public Works

Concurrence:



Jay M. Goldstone
Director of Finance