

## Agenda Report

TO:

CITY COUNCIL

Date: November 18, 2002

FROM:

City Manager

**SUBJECT:** Approval and Acceptance of Proposed Easement Dedication

For Street Purposes at 175 South Lake Avenue

## RECOMMENDATION:

It is recommended that the City Council adopt the attached resolution approving and accepting the proposed easement dedication for street purposes at 175 South Lake Avenue.

## BACKGROUND:

In conjunction with the development of a 142,993 square-foot six-story mixed-use commercial building with retail and restaurant units, offices spaces, and subterranean parking on a 30,979 square-foot lot, the developer has provided a property corner rounding at the northwest corner of Lake Avenue and Cordova Street to improve vehicular and pedestrian access and level of service. Consequently, the developer has offered the Grant of Easement for street purposes.

The proposed easement documents have been prepared by the Department of Public Works, executed by the developer, reviewed by the City Attorney's office and are now ready for approval and acceptance by the City Council. The proposed easement is legally described in text and is graphically shown on the attached Department of Public Works Drawing No. 5233.

MEETING OF  $_{11/18/2002}$ 

AGENDA ITEM NO. 4.A.2.

## **FISCAL IMPACT**:

No revenue will be generated by the approval of this dedication. The developer has paid all costs for preparing and processing the easement.

Respectfully submitted,

CYNTHIA J. KURTZ

City Manager

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Approved by:

JŪŲĖ A. GUTIERRĖZ, Director

Department of Public Works

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