

CITY OF PASADENA

Community Development Commission Minutes
August 19, 2002 - 5:30 P.M.
City Hall Council Chamber

REGULAR MEETING

OPENING: Chair Bogaard called the regular meeting to order at 11:47 p.m.

ROLL CALL:

Commissioners:

Chair Bill Bogaard
Vice Chair Paul Little
Commissioner Victor Gordo
Commissioner Steve Haderlein
Commissioner Chris Holden
Commissioner Steve Madison (Absent)
Commissioner Joyce Streater
Commissioner Sidney F. Tyler, Jr.

Staff:

Chief Executive Officer Cynthia J. Kurtz
General Counsel Michele Beal Bagneris
Assistant Secretary Sharon McCain Johnson

PUBLIC COMMENT

No one appeared for public comment.

MINUTES APPROVED

It was moved by Vice Chair Little, seconded by Commissioner Haderlein, to approve the June 3, 2002 minutes as submitted. (Motion carried, with Commissioner Tyler abstaining) (Absent: Commissioner Madison)

APPROVAL TO SUBSTITUTE THE COMMITTED FANNIE MAE AMERICAN COMMUNITIES FUND CREDIT FACILITY LOAN PROGRAM FUNDS TO HOME PROGRAM FUNDS FOR THE BEACON SENIOR HOUSING PROJECT ("PROJECT") LOCATED AT 1880-1900 N. FAIR OAKS AVENUE

Recommendation of Chief Executive Officer:

(a) Approve a shift in project funding from committed Fannie Mae American Communities Fund Credit Facility Loan Program funds ("Fannie Mae") to HOME Program funds for the Beacon Senior Housing Project (\$500,000) approved by the Commission on May 20, 2002.

(b) Authorize the Chief Executive Officer to execute subordination agreements to the U.S. Department of Housing & Urban Development's (HUD) first lien position and to the Los Angeles County Community Development Commission's (County) second lien position.

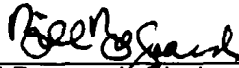
Recommendation of Community Development Committee: The project funding shift was reviewed by the Community Development Committee on August 1, 2002 with a recommendation for approval.

Mr. Robert Wittry, Pasadena resident, spoke in support but expressed concern the north wall of the project does not meet Zoning Code requirements.

It was moved by Vice Chair Little, seconded by Commissioner Haderlein, to approve the Chief Executive Officer's recommendation. (Motion unanimously carried) (Absent: Commissioner Madison)

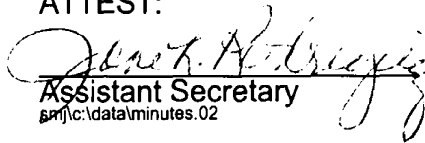
ADJOURNMENT

On order of the Chair, the regular meeting of the Community Development Commission adjourned at 11:50 p.m.



Bill Bogaard, Chair
Community Development Commission

ATTEST:



Assistant Secretary
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